

CIRCULAR

Circular No.	20250806-1	Circular Date	20250806
Category	Regulatory and Compliance	Segment	ALL
Subject	Master Circular for Credit Rating Agencies, Investment Bankers and Debenture Trustees in the IFSC		
Attachments	<ul style="list-style-type: none">• Annexure-I• Annexure-II• Annexure-III		



Date: August 06, 2025

Subject: Master Circular for Credit Rating Agencies, Investment Bankers and Debenture Trustees in the IFSC

Members and participants are requested to take note of master circulars dated August 05, 2025 issued by IFSCA, attached as **annexures** for reference.

Annexure-I: Master Circular for Credit Rating Agencies in the IFSC

Annexure-II: Master Circular for Investment Bankers in the IFSC

Annexure-III: Master Circular for Debenture Trustees in the IFSC

**For and on behalf of,
India International Exchange (IFSC) Limited**

**Jay Soni
Manager – Regulatory**